



FORT BEND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2024

Fort Bend Independent School District
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FORT BEND INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (512,203)	Purpose for which Debt Obligation was Authorized	Repayment Source
2007	\$ 419,000,000	\$ -	\$ 419,000,000	\$ 818	Construct, Renovate, and Equip Facilities, Campus Security Improvements, Purchase Land, Technology and Buses	a
2014	470,750,000	13,250,000	484,000,000	945	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2018	936,870,000	55,730,000	992,600,000	1,938	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2023 Proposition A	154,730,000	1,026,100,000	1,180,830,000	2,305	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2023 Proposition B	25,270,000	27,200,000	52,470,000	102	Acquire or Update District-wide Technology Equipment	a
2023 Proposition C	-	22,900,000	22,900,000	45	Construct, Acquire, and Equip District Natatorium	a
		TOTALS	\$ 3,151,800,000	\$ 6,153		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Rating Agency	Permanent School Fund Rating	Underlying Credit Rating
S&P Global	AAA	AA+
Fitch Ratings	AAA	AA+

Per Capita: 512,203
Year: 2024
Source: Fort Bend ISD Annual Comprehensive Financial Report

FORT BEND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2024

Series	Amounts Original Issue	Maturity Date	Beginning Balance 6/30/2023	Additions	Reductions	Ending Balance 6/30/2024	Outstanding Debt Per Capita (512,203)
Series 2014 Refunding Bonds	\$ 71,725,000	2030	\$ 48,140,000	\$ -	\$ (41,825,000)	\$ 6,315,000	\$ 12
Series 2015C Refunding Bonds	37,015,000	2024	3,110,000	-	(3,110,000)	-	-
Series 2016A Refunding Bonds	70,550,000	2026	54,790,000	-	(26,140,000)	28,650,000	56
Series 2017A Green Fixed Rate Refunding Bonds	47,505,000	2042	42,260,000	-	(1,330,000)	40,930,000	80
Series 2017B Fixed Rate Refunding Bonds	36,825,000	2042	32,485,000	-	(1,020,000)	31,465,000	61
Series 2017E Refunding Bonds	91,110,000	2027	57,950,000	-	(7,905,000)	50,045,000	98
Series 2018 Refunding Bonds	132,625,000	2043	127,515,000	-	(1,435,000)	126,080,000	246
Series 2018 School Building Taxable Bonds	60,000,000	2048	55,135,000	-	(1,280,000)	53,855,000	105
Series 2019A Variable Rate Refunding Bonds	81,555,000	2049	81,555,000	-	(79,880,000)	1,675,000	3
Remarketed 2022							
Series 2019B Refunding Bonds	131,550,000	2034	110,645,000	-	-	110,645,000	216
Series 2019C Bonds	125,330,000	2049	114,585,000	-	(3,930,000)	110,655,000	216
School Building Bonds (\$79,120,000)							
Refunding Bonds (\$46,210,000)							
Series 2020 Refunding Bonds	167,050,000	2050	143,060,000	-	(9,620,000)	133,440,000	261
Series 2020A School Building Bonds	106,605,000	2050	102,635,000	-	(2,045,000)	100,590,000	196
Series 2020B Variable Rate Bonds	100,000,000	2050	78,295,000	-	(1,340,000)	76,955,000	150
School Building Bonds (\$25,000,000)							
Refunding Bonds (\$75,000,000)							
Series 2021A School Building Bonds	90,705,000	2051	89,505,000	-	(1,680,000)	87,825,000	171
Series 2021B Variable Rate Refunding Bonds	136,995,000	2051	117,755,000	-	(2,520,000)	115,235,000	225
Series 2022A Refunding Bonds	164,505,000	2042	164,505,000	-	(27,250,000)	137,255,000	268
Series 2022B Variable Rate School Building Bonds	99,935,000	2052	99,935,000	-	(99,935,000)	-	-
Series 2022B Variable Rate School Building Bonds	90,025,000	2052	-	90,025,000	(90,025,000)	-	-
Remarketed 2023							
Series 2023 Bonds	97,525,000	2053	97,525,000	-	-	97,525,000	190
School Building Bonds (\$31,350,000)							
Refunding Bonds (\$66,175,000)							
Series 2024A Bonds	257,840,000	2054	-	257,840,000	-	257,840,000	503
School Building Bonds (\$67,675,000)							
Refunding Bonds (\$190,165,000)							
Series 2024B Variable Rate Bonds	198,630,000	2054	-	198,630,000	-	198,630,000	388
School Building Bonds (\$31,620,000)							
Refunding Bonds (\$167,010,000)							
Totals			\$ 1,621,385,000	\$ 546,495,000	\$ (402,270,000)	\$ 1,765,610,000	\$ 3,445

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2024

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Total Outstanding Debt Per Capita (512,203)
2025	\$ 101,105,000	\$ 58,927,963	\$ 160,032,963	\$ 312
2026	109,800,000	63,348,462	173,148,462	338
2027	85,330,000	62,715,945	148,045,945	289
2028	57,725,000	62,108,970	119,833,970	234
2029	77,545,000	59,756,417	137,301,417	268
2030	77,960,000	55,906,022	133,866,022	261
2031	81,770,000	51,949,610	133,719,610	261
2032	62,025,000	48,463,596	110,488,596	216
2033	64,710,000	45,692,609	110,402,609	216
2034	67,405,000	42,883,484	110,288,484	215
2035	52,315,000	40,014,179	92,329,179	180
2036	48,230,000	37,916,183	86,146,183	168
2037	50,110,000	35,895,646	86,005,646	168
2038	52,005,000	33,827,123	85,832,123	168
2039	50,745,000	31,759,138	82,504,138	161
2040	52,740,000	29,667,969	82,407,969	161
2041	54,840,000	27,481,586	82,321,586	161
2042	57,015,000	25,202,035	82,217,035	161
2043	57,180,000	22,905,542	80,085,542	156
2044	50,220,000	20,658,673	70,878,673	138
2045	48,755,000	18,472,450	67,227,450	131
2046	50,890,000	16,318,829	67,208,829	131
2047	53,065,000	14,126,969	67,191,969	131
2048	55,275,000	11,856,207	67,131,207	131
2049	57,600,000	9,485,418	67,085,418	131
2050	56,530,000	7,069,540	63,599,540	124
2051	49,290,000	4,796,048	54,086,048	106
2052	36,060,000	2,923,523	38,983,523	76
2053	17,025,000	1,733,588	18,758,588	37
2054	16,630,000	973,494	17,603,494	34
2055	13,715,000	299,619	14,014,619	27
Totals	\$ 1,765,610,000	\$ 945,136,837	\$ 2,710,746,837	\$ 5,292

FORT BEND INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2024

Series	Original Amounts Issued ⁽¹⁾	Premiums/Discounts Adjustments	Interest Earned	Total Available to Spend	Spent ⁽²⁾	Unspent ⁽²⁾
Series 2017A (GREEN)	\$ 47,505,000	\$ 4,904,419	\$ 42	\$ 52,409,461	\$ 52,409,461	\$ -
Series 2017B	36,825,000	11,327,750	7,177	48,159,927	48,159,927	-
Series 2018	54,385,000	6,037,509	1,054	60,423,563	60,423,563	-
Series 2018 TAXABLE	60,000,000	-	779,642	60,779,642	60,779,642	-
Series 2019A	100,000,000	1,985,041	9,869	101,994,910	101,994,910	-
Series 2019C	74,835,000	4,846,746	182,079	79,863,825	79,855,820	8,005
Series 2020	70,795,000	6,096,134	8,740	76,899,874	76,897,772	2,102
Series 2020A	106,605,000	19,325,997	31,033	125,962,030	125,944,061	17,969
Series 2020B	100,000,000	-	1,944	100,001,944	100,001,944	-
Series 2021A	90,705,000	10,006,177	2,025	100,713,202	100,713,202	-
Series 2021B	91,500,000	122,664	561	91,623,225	91,623,225	-
Series 2022A	120,974,952	9,195,387	6,906	130,177,245	130,763,582	-
Series 2022B	99,935,000	690,341	695,085	101,320,426	101,311,592	8,834
Series 2023	97,072,793	3,018,890	541,212	100,632,895	100,632,894	-
Series 2024A	200,628,042	2,388,257	1,057,182	204,073,481	85,988,950	118,084,531
Series 2024B	31,620,000	-	23,122	31,643,122	174,971	31,468,151
Totals	\$ 1,383,385,787	\$ 79,945,312	\$ 3,347,673	\$ 1,466,678,772	\$ 1,317,675,516	\$ 149,589,592

Notes: (1) Original Amounts Issued does not include refundings.

(2) District utilizes commercial paper to fund expenditures. Therefore, funds are spent when debt is issued.